

## Business lifecycle... CONCEPT STAGE

We specialise in advising fast-growth, entrepreneurial businesses and as such we understand their needs and have the breadth of expertise to advise across the range of services they require. We support our clients throughout their business lifecycle, through the various phases, providing a range of services as they change and become more complex, including supporting future change.

When you have your 'big idea' we can offer advice on how to get your business off the ground.

### Company incorporation and full company secretarial support

The rules and procedures surrounding incorporation, maintaining statutory books and various companies house filings can seem daunting.

We have a dedicated company secretarial team who provide full support services, including compliance and governance. We can carry out statutory tasks and ensure your company operates within the law. We can help with any compliance and governance work, from assisting with board and shareholder meetings to preparing the paperwork for changes in officers and members. Delegating this work frees up your time to focus on your core business.

### Systems and controls advisory

Once your business is set up you will need to implement a robust management information system and, therefore, a reliable internal control system.

Having an effective internal control system helps management to:

- Achieve business objectives
- Comply with laws and regulations
- Safeguard business assets
- Identify, reduce and prevent errors
- Ensure timely, complete and reliable financial and management reporting
- Enhance anti-fraud and anti-corruption mechanisms

The right controls mitigate risk for the business in an efficient and cost-effective way, but must also be supported by an embedded culture of controls awareness and sustainable monitoring.

haysmacintyre's internal audit and IT teams can help you establish a strong and reliable control environment from incorporation, and can be on hand to assist with adapting and implementing new controls as your business grows.

### EIS/SEIS advance assurance

EIS and SEIS are UK government schemes aimed to help higher-risk start-up companies raise finance by offering tax relief to investors who purchase new shares in these companies.

To make your business more attractive to potential investors it is important to provide investors comfort that investment in your company will qualify for EIS/SEIS tax reliefs.

This is done through obtaining EIS and SEIS Advance Assurance from HMRC. EIS and SEIS Advance Assurance gives you and your investors a provisional indication from HMRC whether tax reliefs may be available.

haysmacintyre can help in assisting in the preparation of the Advance Assurance application, ensuring that all relevant information and documents are present and submitted in line with HMRC's guidance.

### Corporation tax and VAT registration

Once a company starts to trade, it has three months to register for corporation tax. A company's tax return is due to be filed 12 months after the year end and any tax payable is due nine months and one day after the year end.

Our tax team can register your company for corporation tax and provide ongoing compliance services, filing annual tax returns on your behalf and ensuring you're kept up to date with changes to legislation which may impact your company's tax position.

# haysmacintyre

haysmacintyre  
10 Queen Street Place  
London EC4R 1AG

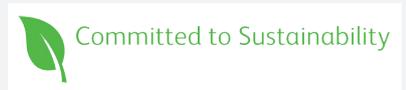
**T** 020 7969 5500

**F** 020 7969 5600

**E** [marketing@haysmacintyre.com](mailto:marketing@haysmacintyre.com)

**www.haysmacintyre.com**

**@haysmacintyre**



Much of our success comes from providing our clients with multiple services as we integrate ourselves within their business, becoming a trusted advisor to the founding team. Critically our clients receive a joined up service, having one or two main points of contact through whom channel all queries.

For further information and to request a fee estimate please speak with your usual haysmacintyre contact or Natasha or Jon on the details below.



## **Natasha Frangos**

Head of Corporate and Creative,  
Media and Technology

**T** +44 (0)20 7969 5663

**E** [nfrangos@haysmacintyre.com](mailto:nfrangos@haysmacintyre.com)



## **Jon Dawson**

Partner

**T** +44 (0)20 7396 4374

**E** [jdawson@haysmacintyre.com](mailto:jdawson@haysmacintyre.com)

As part of our tax compliance service, our tax team will be looking for opportunities and reliefs which may be available to you to reduce your tax bill or reclaim funds from HMRC.

Once a company has reached £85,000 of VATable turnover over a rolling 12-month period it needs to register for VAT. Understanding whether VAT should be charged on your sales can be complex and you may wish to consult our VAT team who can guide you through this process. Whether your VAT affairs are straightforward or highly complex, whether you require one-off specialist advice or on-going services, we can work with you to achieve your aims and make sure our solutions are practical, technically accurate and as easy to understand as possible.

### **Director loan financing**

Director loan accounts (DLAs) have several practical uses, but are an area which HMRC keeps a close eye on and so you need to ensure your records are complete and accurate.

DLAs can be an effective way of taking money out of the business for personal expenses until the business reaches profitability and dividends can be paid out. On the flip-side, if you find you are personally funding business expenses then you will want to record these through the company's records to reflect that you're owed that money by the business. There are a few tax rules which you need to be aware of as they can be very costly to you and the business if not dealt with appropriately. We can provide advice on these rules and help you to structure your DLAs in a tax efficient way.

© Copyright 2020 Haysmacintyre LLP. All rights reserved.

haysmacintyre is the trading name of Haysmacintyre LLP, a limited liability partnership

Registered number: OC423459 Registered in England and Wales

Registered to carry on audit work in the UK & Ireland and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

A list of members' names is available for inspection at 10 Queen Street Place, London EC4R 1AG

A member of the ICAEW Practice Assurance Scheme

**Disclaimer:** This publication has been produced by the partners of Haysmacintyre LLP and is for private circulation only. Whilst every care has been taken in preparation of this document, it may contain errors for which we cannot be held responsible. In the case of a specific problem, it is recommended that professional advice be sought. The material contained in this publication may not be reproduced in whole or in part by any means, without prior permission from Haysmacintyre LLP.