

CHARITY & NOT FOR PROFIT E-NEWS 25 APRIL 2017

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chartered accountants & tax advisers



GENERAL ELECTION CAMPAIGNING

Following the announcement of a General Election on Thursday 8 June, [NCVO](#) have written a helpful article reminding charities of the Charity Commission election campaigning guidance and Lobbying Act requirements.

SPEEDIER CHEQUES COMING

The Cheque and Credit Clearing Company has [announced the launch of a new system](#), from 30 October 2017, which will reduce cheque clearing times to the next working day. The new system will be introduced on a phased basis and it is intended to be fully operational by the second half of 2018. Whilst the accelerated access to funds may be welcomed by charities who still receive significant donations by cheque, the corollary is that funds paid by cheque will leave bank accounts quicker than is currently the case.

CHARITABLE GIVING – GUIDANCE ON RELIEFS FOR DONORS

HMRC have updated their [helpsheet HS342](#) on tax reliefs for individuals donating money, shares and securities or property to charity, or those using a payroll giving scheme. This can be a helpful reminder to donors of tax efficient ways to donate.



GIFT AID

HMRC has been working with large online giving platforms to improve the clarity of Gift Aid declarations made by donors using online services. This work has resulted in new additional questions being included at the point of donation, designed to ensure that money donated online is correctly identified for the purposes of Gift Aid. Although this work has started with the larger online giving platforms, HMRC will expect to see these changes rolled out to other online giving, including the “donate now” areas of charities’ own websites. HMRC are reminding charities that they are responsible for checking the credibility of Gift Aid declarations made to them, using all the information

available. If you would like any assistance reviewing or introducing Gift Aid arrangements, please contact [Louise Veragoo](#).

PROBATE FEE INCREASE PROPOSALS DROPPED

Proposals to increase probate fees on estates, which may have had the effect of reducing funds available to charities from legacies, [have been dropped](#) ahead of the general election, although the new Government may still revisit this issue after the election.

MUSEUM & GALLERIES TAX RELIEF

April 2017 sees the introduction of the new Museums and Galleries Exhibition Tax Relief. The relief is given in the form of an additional tax deduction or a payment of a tax credit, calculated with reference to qualifying core expenditure arising on the production of an exhibition or organised collection of works. The relief is available to both corporate charities and wholly-owned subsidiaries of a charity. The relief is designed to apply to exhibitions that have a scientific, historic, artistic or cultural interest and the definition of museum or gallery will include a library or an archive and may extend to sites where items are displayed outdoors, for example sculpture parks. Please contact [Louise Veragoo](#) if you would like to discuss this new relief in more detail.

AND FINALLY

As part of our CSR programme we will be continuing to support, [SANDS](#) - the stillbirth and neonatal death charity, over the next 12 months and have recently taken on our second charity of the year, [CALM – The Campaign Against Living Miserably](#), dedicated to preventing male suicide.

Our next fundraising event takes place on 5th May when 24 staff and 4 partners will be cycling 100km from London to Brighton. [We will be raising funds for SANDS](#), who provide important support for bereaved parents and their families while funding research to reduce the numbers of babies dying.



ABOUT HAYSMACINTYRE

We are a leading mid-tier firm of Chartered Accountants and tax advisers in central London, providing advice to entrepreneurs, fastgrowing and owner-managed businesses, charities and not for profit organisations across the UK and internationally.

As a mid-tier firm we're large enough to provide a wide range of services, yet small enough to offer a personal, responsive approach.

As a founding member of MSI Global Alliance, one of the largest and most respected associations of independent legal and accounting firms, we are ideally placed to advise you on international matters.



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